

Turkish Markets Daily

 12 July 2024
(09:50)

Financial Markets Data

Domestic Market	Last Price	Change (%)		International Markets	Last Price	Change (%)	
		Daily	YTD			Daily	YTD
BIST-100	11024.33	2.62	47.58	S&P 500	5584.54	-0.88	17.08
BIST-30	12006.37	3.04	49.69	Nasdaq 100	20211.36	-1.95	21.80
\$/TL	33.04	0.62	12.09	Dow	39753.75	0.08	5.48
€/TL	35.90	0.34	9.65	Dax	18534.56	0.69	10.64
Short Term	40.55	0.90	2.19	FTSE 100	8223.34	0.36	6.34
Long Term	27.66	-0.43	3.40	Nikkei 225	41190.68	-2.45	23.09
Gold	2406.94	-0.35	16.67	Crude Oil	81.989	0.20	14.79

Daily Agenda

Date	Time	Country	Data	Period	Expectation	Previous
12.07.2024	10:00	TU	Current Account Balance	May	--	-5.29b
12.07.2024	15:30	US	PPI Final Demand MoM	Jun	--	-0.002
12.07.2024	15:30	US	PPI Final Demand YoY	Jun	--	0.022

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Local Market Overview

BIST - Increasing interest rate cut expectations in the US, tight monetary policy determination in Turkey. US CPI data, one of the major agenda items of the week, surprised positively. It supported interest rate cut expectations for the Fed. There is no change in moderate global risk appetite. However, sectoral rotations cause a fluctuating trend in the US. In Turkey, the reaction buying that we expected in BIST was reflected in the pricing yesterday and BIST-100 index realised a new closing high in TRY terms. The CBRT Governor's continued decisive messages on tight monetary policies contributed to the positive mood. We follow the near-term support level in the BIST-100 index as 10,900-10,850 and 11,650. Although profit taking at the level of 11,000 may be on the agenda on the last trading day of the week, the trend may continue towards 11,250 and 11,500 resistances as long as it stays above the 10,900-10,850 level.

BİST-100 (Günlük, TL)



VIOP Index30 – After the 11,923-12,767 move, a similar pattern started to emerge again. In the Index30 for August maturity, the intraday close was 12,710, while the evening session closed at 12,702. Consumer Price Index (CPI) in the US came in below market expectations. Today's agenda will focus more on macro data from Japan and China. BIST rose again from the 12,300 level, which is the channel support. Thus, after the 11,923-12,767 movement, a similar pattern started to form again. Central Bank Governor Fatih Karahan's emphasis that the disinflation process has started was perceived positively in the markets, as in our reminders at the beginning of the week. However, since the main trend has not yet formed, reaction attacks may slow down with profit sales. In this respect, although a positive start to the day can be made, a day with high volatility may be experienced. Let us remind you that 12,620-12,510 levels are support and 12,800-12,890 levels are resistance zones during the day.

Aracı Kurum Dağılımı (BİST & VIOP)

BİST - Tüm		Aracı Kurum Alış/Satış Verileri			
	Kurum Adı	Net Alım	Kurum Adı	Net Satım	
11.07.2024	BANK-OF-AMERICA	2.493.339.308	IS YATIRIM	-	1.399.693.492
	HSBC YATIRIM	1.971.960.764	ZIRAAT YAT.	-	1.047.179.968
	UNLU MENKUL DEGERLER	904.854.911	YAPI KREDI YAT.	-	553.105.544
	QNB FINANS YAT.	245.768.772	GEDIK YATIRIM	-	489.225.216
	AI CAPITAL	231.911.477	DENIZ YATIRIM	-	434.279.452
02.01.2023	AK YATIRIM	36.484.317.591	BANK-OF-AMERICA	-	31.174.160.892
	HSBC YATIRIM	26.011.321.241	INFO YATIRIM MENKUL	-	24.941.818.166
	YAPI KREDI YAT.	16.517.893.004	ZIRAAT YAT.	-	19.401.411.355
	UNLU MENKUL DEGERLER	12.914.109.419	TACIRLER YAT.	-	10.732.177.690
	IS YATIRIM	6.577.296.216	YATIRIM-FINANSMAN	-	8.064.928.093
VIOP Endeks30 Ağustos					
	Kurum Adı	Net Alım	Kurum Adı	Net Satım	
11.07.2024	BANK-OF-AMERICA	10.852	ZIRAAT YAT.	-	5.807
	IS YATIRIM	7.959	QNB FINANS YAT.	-	4.876
	GARANTI BBVA	7.623	YATIRIM-FINANSMAN	-	2.974
	MEKSA YATIRIM	2.082	DENIZ YATIRIM	-	2.465
	YAPI KREDI YAT.	1.106	GEDIK YATIRIM	-	2.261
	Diğer	2.686	Diğer	-	13.925
	31.05.2024	YAPI KREDI YAT.	53.556	BANK-OF-AMERICA	-
GARANTI BBVA		18.854	IS YATIRIM	-	31.039
TEB YATIRIM		18.732	AK YATIRIM	-	19.544
DENIZ YATIRIM		7.802	HSBC YATIRIM	-	14.449
GEDIK YATIRIM		6.634	INFO YATIRIM MENKUL	-	4.949
Diğer		23.478	Diğer	-	11.319
VIOP Dolar/TL Temmuz					
	Kurum Adı	Net Alım	Kurum Adı	Net Satım	
11.07.2024	YAPI VE KREDI BANKASI A.S.	15.000	AK YATIRIM	-	24.058
	IS YATIRIM	12.114	YATIRIM-FINANSMAN	-	9.192
	BANK-OF-AMERICA	5.872	QNB FINANS YAT.	-	2.074
	DENIZBANK A.S.	3.590	YAPI KREDI YAT.	-	873
	GCM YATIRIM MENKUL	963	INFO YATIRIM MENKUL	-	668
	Diğer	1.292	Diğer	-	1.966
31.05.2024	AKBANK T.A.S.	120.978	BANK-OF-AMERICA	-	182.304
	IS BANKASI A.S.	76.493	YAPI VE KREDI BANKASI A.S.	-	97.020
	AK YATIRIM	58.219	IS YATIRIM	-	79.513
	TEB YATIRIM	50.998	GARANTI BBVA	-	49.247
	DENIZBANK A.S.	34.829	QNB FINANS YAT.	-	12.655
	Diğer	112.113	Diğer	-	32.891

Sector and Company News

Migros (MGROS, OP): The sale of the real estate has been completed with an amount of TL875mn (Slightly Positive)

Migros (MGROS, OP, Price:548.50TLMcap:TL99,308mn): The sale of the real estate in Antalya Kepez, in which Antalya Kipa Shopping Mall is located, to Sınırlı Sorumlu Atabilge Antalyapark Konut Yapı Kooperatifi and Fidanlar İnşaat Taahhüt San. ve Tic. A.Ş. has been completed with an amount of TL 875mn + VAT. It was emphasized that the purpose of the sale was to strengthen the balance sheet and working capital requirements.

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